

**Rheine, 31 May 2022**

## Press release

### DEOS AG becomes part of the Regin Group

RHEINE/STEINFURT. **The Swedish Regin Group announced today that it has acquired German DEOS AG, an expert for HVAC and IoT-solutions for overall technical integration and for the digitalization of buildings. Both companies have great positions in smart building technologies and share a long and successful history in their respective markets. The joint product offering, including software for building management, will be one of the strongest in the industry.**

“The acquisition of DEOS AG is an important step of our journey to become a European market leader in our niche of the building automation and control systems market. Our customer centric approach, shared passion for innovative energy saving solutions in combination with our talented teams is a perfect match”, says Fredrik Wiking, CEO & President Regin Group.

DEOS AG becomes a part of the Regin Group with a separate product line under the DEOS brand name. The company has a state-of-the-art offering of freely programmable controllers with all relevant communication protocols, Cloud/IoT & Cyber security solutions, SMD manufacturing and software development capacities – made in Germany. Together with DEOS AG the Regin group is strengthening its market positions in Germany, Austria and Switzerland.

“With the two businesses joining forces, we will be able to deliver enhanced value for our customers and partners with a comprehensive and state of the art range of solutions to create energy optimization for buildings, all from one source”, says Fredrik Wiking CEO & President Regin Group.

Stefan Plüth, the founder and former sole shareholder of DEOS AG, has with this transaction realized his personal succession plan and placed the company, which has existed since 1967, on a new solid foundation for the future.

"I am very pleased that we have found a partner on an equal footing with the Regin Group, because I put great importance on continuity in the search for the right company. In addition, the Swedish company fits very well with DEOS' product and sales orientation as well as our corporate culture," says Stefan Plüth, the previous shareholder of the DEOS AG.

"Over the last years we have established a sustainable long-term growth strategy for DEOS – with a clear focus on best-in-class customer engagement. I am very happy to continue this work as part of the Regin Group, bringing DEOS AG to the next stage of its development", says Thomas Patzelt COO of DEOS AG who will now replace Stefan Plüth as CEO of DEOS AG.

Stefan Plüth will be appointed member of the board of Regin Group. "In my new role I will continue to contribute to DEOS growth and thus remain connected to our system partners as well as the employees. This is a matter close to my heart."

Stefan Plüth will acquire the System Integration business in Switzerland from DEOS AG as part of the transaction. He will in addition continue as an independent distributor of DEOS products in the Middle East.

## **About REGIN**

Regin Group is a European provider of intelligent building management systems, room solutions and field products. For more than 75 years, Regin has been committed to innovation of building technology. Our goal is to save energy, minimize carbon dioxide emissions and contribute to a healthy and productive indoor environment. We provide intelligent, user friendly and efficient solutions that empower system integrators, manufacturers and facility owners.

Regin product development is lead from the innovation center in Lund, Sweden and reach the market through Regin's local sales offices and in cooperation with system integrator partners, OEM customers, and distributors.

Regin has approximately 300 employees in Europe and Asia who share the vision of people's well-being in a sustainable future.

Regin's headquarter is located in Kållerød, Sweden and the Regin Group has subsidiaries in 11 countries in Europe and Asia.

## **About DEOS AG**

DEOS AG from Rheine (Germany) is the expert for the automation and digitization of non-residential buildings. Started in 1967, DEOS AG has almost 300 certified system partners worldwide. More than 150 DEOS employees work every day with great passion for excellent solutions. For buildings that inspire.

DEOS takes care of the integration and interaction of technical systems (technical building equipment, HVAC). The goals are to achieve interoperability, to ensure the energy-efficient operation of the building to reduce costs and thus ultimately to achieve the desired increase in comfort for the users.

By combining classic building automation with state-of-the-art and secure IoT/cloud solutions, we offer fast, economical and individual solutions. Our customers include banks, cities & municipalities, public institutions, office operators, hotels, hospitals, etc.

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## **DEOS AG – Building automation that inspire**

As an owner-managed and internationally active company with more than fifty-five years of experience in the field, we are developing and producing intelligent products, solutions, and services for the automation and digitalisation of buildings and facilities. We are passionate about developing heating, ventilation and climate control systems as well as cutting-edge IoT and cloud-based solutions for efficient and future-oriented overall systems. System integration into building services technology that is easily realised plays a major role at DEOS AG. Every day, our associates work with system partners, specialist planners, operators and end customers all over the world. We do this to ensure the energy-efficient and sustainable operation of buildings, to help make our partners even more successful and turn them into fans of our automation and integration solutions. For buildings that inspire.

The central needs of our partners are at the core of everything we do. Engaging in direct dialogue and through close collaboration, we jointly develop the product and solution portfolio of DEOS. As a mid-sized company, we are more agile, and it is much easier for us to respond to environmental factors and modify our product and solution portfolio accordingly. The simplicity of our systems takes top priority, from system integration to operation. We actively support our partners with service offerings, thus achieving the required high level of flexibility, efficiency and economic efficiency of construction projects. To this end, we actively share our expertise and industry knowledge and build rapport with our partners.

We strive to inspire our system partners, specialist planners, operators, end customers and our employees with the product portfolio we offer and that is what drives us to continuously improve in providing practical solutions and offering simple system integration so that buildings can be operated at an optimum level in terms of energy. We are proud to do our part to protect the environment and to ensure a more sensible and efficient energy management. In today's complex world, we are looking for the things that make life easier and our partners more successful.

With well over 55 years of experience as an internationally active company, DEOS AG continues to grow and benefit from the flexibility of a mid-sized business. Founded in 1967, DEOS AG has been owner-managed for two generations and it is completely self-financed. A small one-owner operation has grown into an international corporation that is represented at 12 locations, with well over 300 system partners worldwide and roughly 200 employees. We regard our employees and our partners, whose unwavering passion and enthusiasm ensure outstanding solutions and close collaboration, as the core asset for the success of the company.

## Picture material



DEOS AG headquarters in Rheine, Germany



Happy faces after the merger, from left to right: Thomas Patzelt, CEO and board member of DEOS AG, Fredrik Wiking, CEO and president of the Regin Group, Stefan Plüth, member of the supervisory board of the Regin Group.